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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Type Stock Corporation

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SEC Registration Number

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(Company's Full Name)

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n	u	e	,	O	r	t	i	g	a	s	C	e	n	t	e	r	,	P	a	s	i	g	C	i	t	y		

(Business Address: No. Street City/Town/Province)

Mr. Fitzgerald S. Duba

(Contact Person)

(632) 706-9999 local 109

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

1	7	-	C
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(Form Type)

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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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I-REMIT, INC.
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- June 27, 2014**
Date of Report (Date of earliest event reported)
- SEC Identification Number **A200101631** 3. BIR Tax Identification No. **210-407-466-000**
- I-REMIT, INC.**
Exact name of issuer as specified in its charter
- Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
- Industry Classification Code: (SEC Use Only)
- 26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City** **1605**
Address of issuer's principal office Postal Code
- (632) 706-9999 local 100 / 105 / 109**
Issuer's telephone number, including area code
- Not applicable**
Former name or former address, if changed since last report
- Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common Stock	612,836,122
- Indicate the item numbers reported herein: **Item 9. Other Events**

Item 9. Other Events.


The Issuer (the "Corporation") is reporting that at today's meeting of its Board of Directors (the "Board"), the Board approved the Charters of the Corporation's Finance Committee, Bids and Awards Committee, and Information Technology Steering Committee (said Charters are attached hereto).

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer: **I-REMIT, INC.**

By:


HARRIS D. JACILDO
President & Chief Operating Officer


FITZGERALD S. DUBA
First Vice-President and Compliance Officer

June 27, 2014

I-REMIT, INC.
FINANCE COMMITTEE CHARTER

I. Purpose and Objectives

The Finance Committee (“Committee”) is constituted to assist the Board of Directors (“Board”) of I-Remit, Inc. (“Company”) in exercising its oversight function over the Company’s financial policy and strategy including its capital structure, dividend policy, incurrence and repayment of borrowings, acquisitions and divestments, treasury activities, and other financial proposals that may be brought before the Board for approval.

II. Organization and Composition

The Board may, by resolution or resolutions passed by a majority of its members, create the Finance Committee which shall be comprised of at least three (3) members, one of whom shall be an independent director. The members of the Committee shall be appointed by the Board. The Board shall have the power to change the members of the Committee at any time, to fill vacancies therein and to discharge or dissolve the Committee with or without cause. The Board shall appoint the Chairman of the Committee.

III. Authority and Responsibilities

1. The Committee shall exercise oversight functions over capital structure and dividend policy by: (i) reviewing the Company’s capital structure and dividend policy and recommend actions to the Board; (ii) overseeing the allocation of capital among the subsidiaries and associates and making recommendations to the Board.
2. The Committee shall exercise oversight functions over the incurrence and repayment of borrowings by: (i) reviewing and recommending policies to improve the financial position of the Company; (ii) reviewing and recommending a long-range financial plan; (iii) reviewing and approving the capital budget; (iv) reviewing and making recommendations with respect to capital expenditures and operating expenses; (v) reviewing the availment of loans and borrowings.
3. The Committee shall exercise oversight functions over acquisitions and divestments (whether financed by capital or borrowings) by reviewing the financial terms of acquisitions and divestments and making recommendations to the Board.

4. The Committee shall exercise oversight functions over treasury activities by reviewing and approving treasury policies including those related to: (i) cash flow management; (ii) investments; (iii) foreign exchange trading; (iv) financial risk management, including the use of financial derivatives.
5. The Committee, in the performance of its functions, may obtain advice and assistance from internal or external legal, accounting, or other advisors and recommend approval of the fees and other retention terms related to any such external counsel, consultants, and advisors to the Board.
6. The Committee shall annually review and assess its performance.
7. All actions of the Committee shall be reduced into minutes and reported to the Board at the next meeting following such action.
8. The Committee shall periodically review and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

IV. Meetings and Quorum

1. A majority of the members shall constitute a quorum for the transaction of business and every decision of a majority of the quorum duly assembled shall be valid as an act of the Committee. Each member shall have one (1) vote.
2. Regular meetings may be held at such time and place and upon such notice, if any, as the Committee may prescribe. Special meetings may be called for by the Chairman of the Committee or by request of a majority of the Committee members with at least one day notice of the time and place of the meeting, given personally or by letter, telegram, telephone, electronic mail, short messaging system, or facsimile. Meetings may be held at any time and place without notice if all the members are present or of those not present waive notice in writing before or after the meeting.

I-REMIT, INC.
BIDS AND AWARDS COMMITTEE CHARTER

I. Purpose and Objectives

The Bids and Awards Committee (“BAC”) is constituted to assist the Board of Directors (“Board”) of I-Remit, Inc. (“Company”) in exercising its oversight function and in upholding transparency and accountability by implementing rules and regulations that promote fair, objective, efficient and transparent procurement of goods and services.

II. Organization and Composition

The Board may, by resolution or resolutions passed by a majority of its members, create the Bids and Awards Committee which shall be comprised of at least three (3) members. The members of the BAC shall be appointed by the Board. The Board shall have the power to change the members of the Committee at any time, to fill vacancies therein and to discharge or dissolve the Committee with or without cause. The Board shall appoint the Chairman of the BAC.

III. Authority and Responsibilities

1. The BAC shall ensure that all procurement activities that will be carried out by the Company will: (i) provide the best possible value for money; (ii) be conducted in a fair, objective, efficient, and transparent manner; (iii) be compliant with all internal policies and meet all legal and internal control requirements; and (iv) use best practices in the application of ethical standards.
2. The BAC shall ensure that procurement options are chosen on the basis of the degree to which these fulfill the Company’s corporate aims and objectives.
3. The BAC shall enforce internal compliance with a consistent and standard approach in the procurement of goods and services by all units and employees of the Company.
4. The BAC shall cause the establishment of a pool of vendors, suppliers, and contractors that will offer the best mix of quality, reliability, customer service, after-sales support, price competitiveness, and available warranty packages.

5. The BAC shall ensure that the selection of suppliers, vendors, and contractors shall be based on demonstrated ability to meet the Company's business and operational objectives, and the required technical and non-technical specifications in a cost-effective manner.
6. The BAC shall annually review and assess its performance.
7. All actions of the BAC shall be reduced into minutes and reported to the Board at the next meeting following such action.
8. The BAC shall periodically review and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

IV. Meetings and Quorum

1. A majority of the members shall constitute a quorum for the transaction of business and every decision of a majority of the quorum duly assembled shall be valid as an act of the BAC. Each member shall have one (1) vote.
2. Regular meetings may be held at such time and place and upon such notice, if any, as the BAC may prescribe. Special meetings may be called for by the Chairman of the BAC or by request of a majority of the BAC members with at least one day notice of the time and place of the meeting, given personally or by letter, telegram, telephone, electronic mail, short messaging system, or facsimile. Meetings may be held at any time and place without notice if all the members are present or of those not present waive notice in writing before or after the meeting.

I-REMIT, INC.
INFORMATION TECHNOLOGY STEERING COMMITTEE CHARTER

I. Purpose and Objectives

The Information Technology Steering Committee (“ITSC”) is constituted to assist the Board of Directors (“Board”) of I-Remit, Inc. (“Company”) in exercising its oversight function in relation to information technology (“IT”) and ensuring that IT risks are understood and properly managed.

II. Organization and Composition

The Board may, by resolution or resolutions passed by a majority of its members, create the Information Technology Steering Committee which shall be comprised of at least three (3) members which at the minimum shall consist of a non-executive Board director who shall oversee the Company’s IT function, the head of the IT group, and the highest rank officer who oversees the business user groups. The heads of control groups shall participate in the ITSC meetings in an advisory capacity only. The members of the ITSC shall be appointed by the Board. The Board shall have the power to change the members of the ITSC at any time, to fill vacancies therein and to discharge or dissolve the ITSC with or without cause. The Board shall appoint the Chairman of the ITSC.

III. Authority and Responsibilities

1. The ITSC shall ensure the development of an IT strategic plan that is aligned with the Company’s business strategy and that will promote optimization of resources, enhance IT value delivery, and enable effective measurement of performance.
2. The ITSC shall ensure the formulation of an IT risk management framework and the implementation of an IT risk management system.
3. The ITSC shall ensure the alignment of all IT initiatives across the Company, review the status of major IT projects, prioritize IT activities, and review and formulate recommendations on major IT investments.
4. The ITSC shall review all incidents of breaches of or attempts to breach the Company’s information security systems.
5. The ITSC, in the performance of its functions, may obtain advice and assistance from internal or external legal, accounting, technology, or other advisors and recommend approval of the fees and other retention terms related to any such external counsel, consultants, and advisors to the Board.

6. In consultation with senior management, oversee regulatory compliance with respect to information technology.
7. The ITSC shall annually review and assess its performance.
8. All actions of the ITSC shall be reduced into minutes and reported to the Board at the next meeting following such action.
9. The ITSC shall periodically review and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

IV. Meetings and Quorum

1. A majority of the members shall constitute a quorum for the transaction of business and every decision of a majority of the quorum duly assembled shall be valid as an act of the ITSC. Each member shall have one (1) vote.
2. Regular meetings may be held at such time and place and upon such notice, if any, as the ITSC may prescribe. Special meetings may be called for by the Chairman of the ITSC or by request of a majority of the ITSC members with at least one day notice of the time and place of the meeting, given personally or by letter, telegram, telephone, electronic mail, short messaging system, or facsimile. Meetings may be held at any time and place without notice if all the members are present or of those not present waive notice in writing before or after the meeting.