



110052012001604



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. A200101631
Company Name I-REMIT INC.
Industry Classification
Company Type Stock Corporation

Document Information

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COVER SHEET

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S.E.C. Registration Number

I - R E M I T , I N C .
(Company's Full Name)

2 6 F L O O R D I S C O V E R Y C E N T E R

2 5 A D B A V E . , O R T I G A S P A S I G

C I T Y
(Business Address: No. Street City / Town / Province)

MARIA CECILIA V. SORIA
Contact Person

632-09-05/10
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

Month of 0 6
Month Day
Annual Meeting

S E C F O R M 1 7 - C

FORM TYPE

Secondary License Type, if Applicable

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic

Total Amount of Borrowings
Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(2)(c)(i) THEREUNDER

1. 5 October 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200101631
3. BIR Tax Identification No.
210-407-466
4. I-REMIT, INC.
Exact name of registrant as specified in its charter
5. Metro Manila
Province, country or other jurisdiction of
incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. 26/F Discovery Centre, 25 ADB Avenue
Ortigas Center, Pasig City
Address of principal office
- 1605
Postal Code
8. 706-9999
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC
- | Title of Each Class | Number of shares of Common Stock
Issued (inclusive of treasury shares) |
|-------------------------------|---|
| Common Stock, ₱1.00 par value | 617,725,800 |
11. Indicate the item numbers reported herein: Item 9
Item 9 - Please refer to the attached compliance with SEC Memorandum Circular No. 4-2012.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

I-REMIT, INC.
(Registrant)

By:



MARIA CECILIA V. SORIA
Corporate Secretary

Date: 5 October 2012



www.myiremit.com

5 October 2012

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention: **Chair Teresita J. Herbosa**

Thru: **Dir. Justina F. Callangan, Esq.**
Acting Director, Corporation Finance Department

Re: **Compliance with SEC Memo Circular No. 4-2012**
I-Remit, Inc.

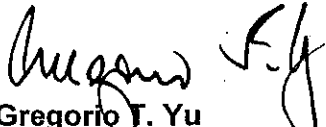
Gentlemen:

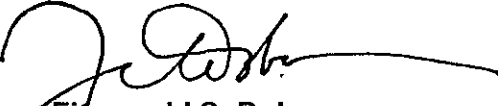
In compliance with the directive of the Securities and Exchange Commission in its Memorandum Circular No. 4, Series of 2012, we report on the status of the Audit Charter of I-Remit, Inc. (the 'Corporation').

Please be informed that the Corporation has no Audit Charter at present. The Corporation's Audit Committee is still in the process of drafting the Audit Charter, which shall be submitted for approval of the Board of Directors. While the Corporation already has a functioning Audit Committee that meets the requirements of the Securities Regulation Code as well as the Revised Code of Corporate Governance, the practices and standards recommended by the Commission in SEC MC 4-12 would require further study, particularly on how these may be adapted by the Corporation in its operations.

We trust that you will find our explanation in order.

Very truly yours,


Gregorio T. Yu
Chairman, Audit Committee


Fitzgerald S. Duba
Compliance Officer

I-Remit, Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City 1605 Philippines
Telephone: (632) 706-9999 and (632) 706-2737
Facsimile: (632) 706-2767